

BROME AND OAKLEY PARISH COUNCIL

EXPLANATION OF SIGNIFICANT VARIANCES Year Ending 31 March 2018

	Year ending 31.03.17 (£)	Year ending 31.03.18 (£)	Difference (£)	Difference (%)	Explanation
Precept	6,500	6,630	130	2	The Precept was increased to meet the statutory running costs of the Parish Council
Total Receipts	310	2,224	1,914	617	£1400.00 was received in Locality Grant funding to pay for two new noticeboards. Allotment rentals increased to £112.50. An increased amount of transparency code funding was received.
Staff costs	3,287	3205	-82	-2.5	No additional hours were paid.
Total other payments	4,745	3,940	-805	-19.97	Higher level of payments in 16/17 can be accounted by the purchase of a vehicle activated sign
Total fixed assets and long term assets	5,713	7,113	1,400		£1500.00 spent on two new noticeboards however the funding for this is demonstrated in receipts above. £100 value of old noticeboards which were disposed of is removed from fixed assets.

